



PRESS RELEASE

For Immediate Release

SHARE BUY-BACK PROGRAM TO BE LAUNCHED IN OCTOBER 2007

Brussels, September 28, 2007 – RHJ International (Euronext: RHJI) announces the launch of a share buy-back program for an amount of up to 855,455 shares (representing 1% of total outstanding shares) and up to EUR 15 million. The program is expected to commence in October 2007. The program relies on and will take place in accordance with the authority granted to RHJ International by its Shareholders' Meeting of March 27, 2007. The program will be executed through trades on Euronext Brussels. It will run until September 2008 and may be renewed thereafter subject to obtaining renewed authority from the Shareholders' Meeting. The program is implemented in accordance with the EU Regulation 2273/2003 of December 22, 2003 (as regards certain exemptions for share buy-back programs). RHJ International has appointed a financial institution which will manage the program under a discretionary management agreement. Shares acquired on any single trading day will not exceed 25% of the average daily trading volume for the shares on Euronext Brussels during the 20 stock exchange days preceding the date of each purchase. The shares acquired under the program will be allocated, in the future, to employees of RHJ International or of affiliated or associated companies under an incentive compensation plan which RHJ International will roll out. Trades made under the program will be reported on a weekly basis through the website of RHJ International. RHJ International currently has no treasury shares.

About RHJ International:

RHJ International (Euronext: RHJI) is a limited liability company organized under the laws of Belgium, having its registered office at Avenue Louise 326, 1050 Brussels, Belgium. It is a diversified holding company focused on creating long-term value for its shareholders by acquiring interests in businesses in attractive industries.

For further information, please contact:

Investor Relations

Arnaud Denis

RHJ International

Email: adenis@rhji.com