

<b>40</b>				<b>1</b>	<b>JPY</b>	
Nr.	Date of the deposition	No. 0866.015.010	PP.	B.	D.	C 1.1

**ANNUAL ACCOUNT IN THOUSANDS OF JPY**

NAME: **RHJ International**

Legal form: **PLC**

Address: **Avenue Louise**

Nr.: **326**

Postal Code: **1050**

City: **Brussel 5**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address \*:

Company number: **0866.015.010**

DATE **03/27/2007** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNT approved by the General Meeting of **09/18/2007**  
 concerning the financial year covering the period from **04/01/2006** till **03/31/2007**  
 Previous period from **04/01/2005** till **03/31/2006**

The amounts of the previous financial year are / ~~are not~~ \*\* identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

**Timothy C Collins**

New Rochelle Road 384, 10708 Bronxville NY, United States of America

Title : Director

Mandate : 06/18/2004- 09/16/2008

**Jeffrey M Hendren**

Park Avenue 1112, 10121 New York, United States of America

Title : Director

Mandate : 06/18/2004- 09/13/2006

**Ronald D Daniel**

Park Avenue 580, 10021 New York, United States of America

Title : Director

Mandate : 04/01/2005- 09/16/2008

**Bjorn Konig**

Rue Mignot Delstanche 33, 1050 Brussel 5, Belgium

Title : Director

Mandate : 04/01/2005- 09/16/2008

Enclosed to these annual accounts:

Total number of pages deposited: **35** Number of the pages of the standard form not deposited for not being of service: 5.1, 5.2.1, 5.2.3, 5.2.4, 5.3.1, 5.3.4, 5.3.5, 5.3.6, 5.5.2, 5.8, 5.16, 8, 9

Signature  
(name and position)  
**Timothy COLLINS**  
Director

Signature  
(name and position)  
**D. Ronald DANIEL**  
Director

\* Optional statement.

\*\* Delete where appropriate.

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

**Jun Makihara**

West 36th Street 360, 10018 New York, United States of America

Title : Director

Mandate : 04/01/2005- 09/16/2008

**Jacob Lord Rothschild**

The Pavillon Eythrope, Nr Aylesbury 18 Bucks, United Kingdom

Title : Director

Mandate : 04/01/2005- 09/16/2008

**Jeremy W Sillem**

Egerton Crescent 33, SW3 2EB London, United Kingdom

Title : Director

Mandate : 04/01/2005- 09/16/2008

**Victor Halberstadt**

Amstel 216, 1017 AJ Amsterdam, Holland

Title : Director

Mandate : 04/01/2005- 09/16/2008

**Harvey Golub**

Oak Road Saddle River 40, 07666 New Jersey, United States of America

Title : Director

Mandate : 09/20/2006- 09/16/2008

**KPMG Réviseurs d'Entreprises B00001 CALL 0419.122.548**

Avenue du Bourget 40, 1130 Brussel 13, Belgium

Title : Auditor

Mandate : 06/18/2004- 09/18/2007

Represented by:

1. Van Roost Benoit F01661

Avenue du Bourget 40 , 1130 Brussel 13, Belgium

**BDO Atrio Réviseurs d'Entreprises B00023 CALL 0431.088.289**

Da Vincilaan 9, box E.6, 1930 Zaventem, Belgium

Title : Auditor

Mandate : 06/18/2004- 09/18/2007

Represented by:

1. Fank Felix F01438

Da Vincilaan 9 , box E.6, 1930 Zaventem, Belgium

**DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION**

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

Have the annual accounts been audited or adjusted by an external accountant or auditor who is not a statutory auditor ? ~~YES~~ / NO \*

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking\*\*,
- B. Preparing the annual accounts\*\*,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

\* Delete where appropriate.

\*\* Optional disclosure.

## BALANCE SHEET

	Notes	Codes	Period	Previous period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	<u>136.047.259</u>	<u>110.703.910</u>
Formation expenses .....	5.1	20		
Intangible fixed assets .....	5.2	21	10.419	10.902
Tangible fixed assets .....	5.3	22/27	45.523	61.561
Land and buildings .....		22		
Plant, machinery and equipment .....		23	28.757	42.269
Furniture and vehicles .....		24	16.766	19.292
Leasing and other similar rights .....		25		
Other tangible fixed assets .....		26		
Assets under construction and advance payments .....		27		
	5.4/			
<b>Financial fixed assets</b> .....	5.5.1	28	135.991.317	110.631.447
Affiliated enterprises .....	5.14	280/1	117.237.980	95.304.148
Participating interests .....		280	117.120.595	95.304.148
Amounts receivable .....		281	117.385	
Other enterprises linked by participating interests .....	5.14	282/3	8.038.142	
Participating interests .....		282	8.038.142	
Amounts receivable .....		283		
Other financial assets .....		284/8	10.715.195	15.327.299
Shares .....		284	10.715.171	15.327.275
Amounts receivable and cash guarantees .....		285/8	24	24
<b>CURRENT ASSETS</b> .....		29/58	<u>81.463.733</u>	<u>105.198.318</u>
<b>Amounts receivable after more than one year</b> .....		29		
Trade debtors .....		290		
Other amounts receivable .....		291		
<b>Stocks and contracts in progress</b> .....		3		
Stocks .....		30/36		
Raw materials and consumables .....		30/31		
Work in progress .....		32		
Finished goods .....		33		
Goods purchased for resale .....		34		
Immovable property intended for sale .....		35		
Advance payments .....		36		
Contracts in progress .....		37		
	5.5.1/			
<b>Amounts receivable within one year</b> .....	5.6	40/41	1.216.472	3.525.238
Trade debtors .....		40	57.955	
Other amounts receivable .....		41	1.158.517	3.525.238
<b>Current investments</b> .....		50/53	79.907.550	71.991.260
Own shares .....		50		
Other investments and deposits .....		51/53	79.907.550	71.991.260
<b>Cash at bank and in hand</b> .....		54/58	19.188	29.623.657
<b>Deferred charges and accrued income</b> .....	5.6	490/1	320.523	58.163
<b>TOTAL ASSETS</b> .....		20/58	217.510.992	215.902.228

EQUITY AND LIABILITIES		Notes	Codes	Period	Previous period
<b>EQUITY</b>			10/15	216.259.587	212.095.757
<b>Capital</b>	5.7		10	88.491.263	118.492.742
Issued capital			100	88.491.263	118.492.742
Uncalled capital			101		
<b>Share premium account</b>			11	104.604.495	104.604.494
<b>Revaluation surpluses</b>			12		
<b>Reserves</b>			13	19.208.191	
Legal reserve			130	208.191	
Reserves not available			131		
In respect of own shares held			1310		
Other			1311		
Untaxed reserves			132		
Available reserves			133	19.000.000	
<b>Accumulated profits (losses) (+)/(-)</b>			14	3.955.638	-11.001.479
<b>Investment grants</b>			15		
<b>Advance to associates on the sharing out of the assets</b>			19		
<b>PROVISIONS AND DEFERRED TAXES</b>			16		
<b>Provisions for liabilities and charges</b>			160/5		
Pensions and similar obligations			160		
Taxation			161		
Major repairs and maintenance			162		
Other liabilities and charges	5.8		163/5		
<b>Deferred taxes</b>			168		
<b>AMOUNTS PAYABLE</b>			17/49	1.251.405	3.806.471
<b>Amounts payable after more than one year</b>	5.9		17		
Financial debts			170/4		
Subordinated loans			170		
Unsubordinated debentures			171		
Leasing and other similar obligations			172		
Credit institutions			173		
Other loans			174		
Trade debts			175		
Suppliers			1750		
Bills of exchange payable			1751		
Advances received on contracts in progress			176		
Other amounts payable			178/9		
<b>Amounts payable within one year</b>			42/48	1.251.405	3.806.471
Current portion of amounts payable after more than one year falling due within one year	5.9		42		
Financial debts			43	39.488	
Credit institutions			430/8	39.488	
Other loans			439		
Trade debts			44	676.270	3.779.728
Suppliers			440/4	676.270	3.779.728
Bills of exchange payable			441		
Advances received on contracts in progress			46		
Taxes, remuneration and social security	5.9		45	535.647	26.743
Taxes			450/3	73	4.788
Remuneration and social security			454/9	535.574	21.955
Other amounts payable			47/48		
<b>Deferred charges and accrued income</b>	5.9		492/3		
<b>TOTAL LIABILITIES</b>			10/49	217.510.992	215.902.228

## INCOME STATEMENT

	Notes	Codes	Period	Previous period
<b>Operating income</b> .....	5.10	70/74	1.290	1.118.004
Turnover .....		70		
Increase (decrease) in stocks of finished goods, work and contracts in progress .....(+)/(-)		71		
Own construction capitalised .....		72		
Other operating income .....		74	1.290	1.118.004
<b>Operating charges</b> .....		60/64	3.085.960	3.258.661
Raw materials, consumables .....		60		
Purchases .....		600/8		
Decrease (increase) in stocks .....(+)/(-)		609		
Services and other goods .....		61	2.295.781	3.022.631
Remuneration, social security costs and pensions ....(+)/(-)	5.10	62	768.325	220.074
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....		630	19.064	13.296
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs) .....(+)/(-)	5.10	631/4		
Provisions for risks and charges - Appropriations (uses and write-backs) .....(+)/(-)	5.10	635/7		
Other operating charges .....	5.10	640/8	2.790	2.660
Operation charges carried to assets as restructuring costs ..... (-)		649		
<b>Operating profit (loss)</b> .....(+)/(-)		9901	-3.084.670	-2.140.657
<b>Financial income</b> .....		75	6.495.441	5.439.079
Income from financial fixed assets .....		750	365.298	84.301
Income from current assets .....		751	2.458.700	1.552.081
Other financial income .....	5.11	752/9	3.671.443	3.802.697
<b>Financial charges</b> .....	5.11	65	12.099	202.049
Debt charges .....		650	8.130	2.603
Amounts written down on current assets except stocks, contracts in progress and trade debtors .....(+)/(-)		651		
Other financial charges .....		652/9	3.969	199.446
<b>Gain (loss) on ordinary activities before taxes</b> ..... (+)/(-)		9902	3.398.672	3.096.373

	Codes	Period	Previous period
<b>Extraordinary income</b> .....	76	906.050	
Write-back of depreciation and of amounts written down intangible and tangible fixed assets .....	760		
Write-back of amounts written down financial fixed assets .	761		
Write-back of provisions for extraordinary liabilities and charges .....	762		
Gains on disposal of fixed assets .....	763	906.050	
Other extraordinary income .....	764/9		
<b>Extraordinary charges</b> .....	66	121.444	2.130.015
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets .....	660		
Amounts written down financial fixed assets .....	661	91.217	
Provisions for extraordinary liabilities and charges - Appropriations (uses) .....	662		
Loss on disposal of fixed assets .....	663	30.227	
Other extraordinary charges .....	5.11 664/8		2.130.015
Extraordinary charges carried to assets as restructuring costs .....	669		
<b>Profit (loss) for the period before taxes</b> .....	9903	4.183.278	966.358
<b>Transfer from postponed taxes</b> .....	780		
<b>Transfer to postponed taxes</b> .....	680		
<b>Income taxes</b> .....	5.12 67/77	19.448	
Income taxes .....	670/3	19.448	
Adjustment of income taxes and write-back of tax provisions .....	77		
<b>Profit (loss) for the period</b> .....	9904	4.163.830	966.358
<b>Transfer from untaxed reserves</b> .....	789		
<b>Transfer to untaxed reserves</b> .....	689		
<b>Profit (loss) for the period available for appropriation</b> .....	9905	4.163.830	966.358

**APPROPRIATION ACCOUNT**

	Codes	Period	Previous period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	-6.837.649	-11.001.479
Gain (loss) to be appropriated .....(+)/(-)	(9905)	4.163.830	966.358
Profit (loss) to be carried forward .....(+)/(-)	14P	-11.001.479	-11.967.837
<b>Transfers from capital and reserves</b> .....	791/2	30.001.478	
from capital and share premium account .....	791	30.001.478	
from reserves .....	792		
<b>Transfers to capital and reserves</b> .....	691/2	19.208.191	
to capital and share premium account .....	691		
to the legal reserve .....	6920	208.191	
to other reserves .....	6921	19.000.000	
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	3.955.638	-11.001.479
<b>Owner's contribution in respect of losses</b> .....	794		
<b>Profit to be distributed</b> .....	694/6		
Dividends .....	694		
Director's or manager's entitlements .....	695		
Other beneficiaries .....	696		

**CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS**

**Acquisition value at the end of the period** .....

**Movements during the period**

    Acquisitions, including produced fixed assets .....

    Sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

    Recorded .....

    Written back .....

    Acquisitions from third parties .....

    Cancelled owing to sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	17.061
8022	5.334	
8032		
8042		
8052	22.395	
8122P	xxxxxxxxxxxxxxx	6.159
8072	5.817	
8082		
8092		
8102		
8112		
8122	11.976	
211	<u>10.419</u>	

	Codes	Period	Previous period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxx	47.318
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	25.147	
Sales and disposals .....	8172	36.436	
Transfers from one heading to another ..... (+)/(-)	8182		
<b>Acquisition value at the end of the period</b> .....	8192	36.029	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8212		
Acquisitions from third parties .....	8222		
Cancelled .....	8232		
Transfers from one heading to another ..... (+)/(-)	8242		
<b>Revaluation surpluses at the end of the period</b> .....	8252		
<b>Depreciation and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxx	5.049
<b>Movements during the period</b>			
Recorded .....	8272	8.431	
Written back .....	8282		
Acquisitions from third parties .....	8292		
Cancelled owing to sales and disposals .....	8302	6.208	
Transfers from one heading to another ..... (+)/(-)	8312		
<b>Depreciation and amounts written down at the end of the period</b> .....	8322	7.272	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	<u>28.757</u>	

**FURNITURE AND VEHICLES**

Acquisition value at the end of the period .....

**Movements during the period**  
 Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

Acquisition value at the end of the period .....

Revaluation surpluses at the end of the period .....

**Movements during the period**  
 Recorded .....

Acquisitions from third parties .....

Cancelled .....

Transfers from one heading to another ..... (+)/(-)

Revaluation surpluses at the end of the period .....

Depreciation and amounts written down at the end of the period .....

**Movements during the period**  
 Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

Depreciation and amounts written down at the end of the period .....

**NET BOOK VALUE AT THE END OF THE PERIOD .....**

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxxx	22.364
8163	2.290	
8173		
8183		
8193	24.654	
8253P	xxxxxxxxxxxxxxx	
8213		
8223		
8233		
8243		
8253		
8323P	xxxxxxxxxxxxxxx	3.072
8273	4.816	
8283		
8293		
8303		
8313		
8323	7.888	
(24)	<u>16.766</u>	

**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8391P	xxxxxxxxxxxxxxx	95.304.148
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8361	21.907.664	
Sales and disposals .....	8371		
Transfers from one heading to another ..... (+)/(-)	8381		
Acquisition value at the end of the period .....	8391	117.211.812	
Revaluation surpluses at the end of the period .....	8451P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8411		
Acquisitions from third parties .....	8421		
Cancelled .....	8431		
Transfers from one heading to another ..... (+)/(-)	8441		
Revaluation surpluses at the end of the period .....	8451		
Amounts written down at the end of the period .....	8521P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8471	91.217	
Written back .....	8481		
Acquisitions from third parties .....	8491		
Cancelled owing to sales and disposals .....	8501		
Transfers from one heading to another ..... (+)/(-)	8511		
Amounts written down at the end of the period .....	8521	91.217	
Uncalled amounts at the end of the period .....	8551P	xxxxxxxxxxxxxxx	
Movements during the period ..... (+)/(-)	8541		
Uncalled amounts at the end of the period .....	8551		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(280)	<u>117.120.595</u>	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
NET BOOK VALUE AT THE END OF THE PERIOD .....	281P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Additions .....	8581	117.385	
Repayments .....	8591		
Amounts written down .....	8601		
Amounts written back .....	8611		
Exchange differences ..... (+)/(-)	8621		
Other ..... (+)/(-)	8631		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(281)	<u>117.385</u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD .....</b>	8651		

	Codes	Period	Previous period
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8392P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8362	8.038.142	
Sales and disposals .....	8372		
Transfers from one heading to another ..... (+)/(-)	8382		
Acquisition value at the end of the period .....	8392	8.038.142	
Revaluation surpluses at the end of the period .....	8452P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8412		
Acquisitions from third parties .....	8422		
Cancelled .....	8432		
Transfers from one heading to another ..... (+)/(-)	8442		
Revaluation surpluses at the end of the period .....	8452		
Amounts written down et the end of the period .....	8522P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8472		
Written back .....	8482		
Acquisitions from third parties .....	8492		
Cancelled owing to sales and disposals .....	8502		
Transfers from one heading to another ..... (+)/(-)	8512		
Amounts written down at the end of the period .....	8522		
Uncalled amounts at the end of the period .....	8552P	xxxxxxxxxxxxxxxx	
Movements during the period ..... (+)/(-)	8542		
Uncalled amounts at the end of the period .....	8552		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(282)	<u>8.038.142</u>	
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	283P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Additions .....	8582		
Repayments .....	8592		
Amounts written down .....	8602		
Amounts written back .....	8612		
Exchange differences ..... (+)/(-)	8622		
Other ..... (+)/(-)	8632		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(283)	<u>                    </u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD .....</b>	8652	<u>                    </u>	

**OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES**

Acquisition value at the end of the period .....

Codes	Period	Previous period
8393P	xxxxxxxxxxxxxxxx	15.327.275

**Movements during the period**

Acquisitions, including produced fixed assets .....

8363 3.805.929

Sales and disposals .....

8373 8.418.033

Transfers from one heading to another ..... (+)/(-)

8383

Acquisition value at the end of the period .....

8393 10.715.171

Revaluation surpluses at the end of the period .....

8453P	xxxxxxxxxxxxxxxx	
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**Movements during the period**

Recorded .....

8413

Acquisitions from third parties .....

8423

Cancelled .....

8433

Transfers from one heading to another ..... (+)/(-)

8443

Revaluation surpluses at the end of the period .....

8453

Amounts written down at the end of the period .....

8523P	xxxxxxxxxxxxxxxx	
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**Movements during the period**

Recorded .....

8473

Written back .....

8483

Acquisitions from third parties .....

8493

Cancelled owing to sales and disposals .....

8503

Transfers from one heading to another ..... (+)/(-)

8513

Amounts written down at the end of the period .....

8523

Uncalled amounts at the end of the period .....

8553P	xxxxxxxxxxxxxxxx	
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Movements during the period ..... (+)/(-)

8543

Uncalled amounts at the end of the period .....

8553

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

(284) 10.715.171

**OTHER ENTERPRISES - AMOUNTS RECEIVABLE**

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

285/8P	xxxxxxxxxxxxxxxx	24
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**Movements during the period**

Additions .....

8583

Repayments .....

8593

Amounts written down .....

8603

Amounts written back .....

8613

Exchange differences ..... (+)/(-)

8623

Other ..... (+)/(-)

8633

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

(285/8) 24

**ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD** .....

8653

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL****SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in monetary units)	
<b>ASAHI TEC CORPORATION FC</b> Hirinouchi 547-1 Kikugawa-cho Ogasa-gun SHIZUOKA 439-8651,3 Japan				31/03/2007	JPY	75.209.000.000	-644.000.000
Ordinary and preferential shares	110450678	36,92	0,00				
<b>COLUMBIA MUSIC ENTERTAINMENT INC FC</b> Akasaka 4-14-14 Minato-ku TOKYO 107-8011 Japan				31/03/2007	JPY	3.523.000.000	562.000.000
Ordinary and preferential shares	66503000	25,52	0,00				
<b>D&amp;M HOLDINGS INC FC</b> Sagamiono 7-35-1 Sagamihara-shi KANAGAWA 228-8505 Japan				31/03/2007	JPY	29.796.000.000	2.918.000.000
Ordinary shares	45323160	50,64	0,00				
<b>HONSEL INTERNATIONAL TECHNOLOGIES S.A. FC</b> Avenue Louise 326 1050 Brussel 5 Belgium 0866.723.308				31/03/2007	EUR	14.445.000	-142.712.000
Ordinary shares	13837242	61,96	0,51				
<b>JAPAN CASTING HOLDINGS II LTD FC</b> PO Box 908 GT George Town - Grand Cayman Cayman Islands						0	0
Ordinary shares	1000	100,00	0,00				
<b>JAPAN CASTING HOLDINGS IV LTD</b> PO Box 908 GT George Town - Grand Cayman Cayman Islands						0	0
Ordinary shares	1	100,00	0,00				
<b>NILES CO LTD</b> Omori-nishi 5-28-6 Otaku TOKYO 143-8521 Japan				31/03/2007	JPY	1.987.000.000	-1.791.000.000
Ordinary shares	22859854	95,27	0,00				

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%					
<b>PHOENIX RESORT KK</b> Yamato Seimei Building 15F 1-1-7 Uchisaiwaicho Chiyoda-ku TOKYO 100-0011 Japan				31/03/2007	JPY	3.577.000.000	-357.000.000
Ordinary shares	184400	100,00	0,00				
<b>RHJ INTERNATIONAL JAPAN INC</b> Uchisaiwacho 1-7 I-chome Chiyoda-ku TOKYO 100-0011 Japan				31/03/2007	JPY	25.000.000	-55.000.000
Nominative shares without nominal value	2000	100,00	0,00				
<b>RHJ SHAKLEE HOLDING SA</b> Avenue Louise 326 1060 Brussel 6 Belgium 0872.584.482				31/03/2007	EUR	92.713.000.000	1.952.000.000
Nominative shares without nominal value	9999999	100,00	0,00				
<b>RHJ US MANAGEMENT INC</b> One Rockefeller Plaza - 32nd Floor NEW YORK NY 10020 United States of America				31/03/2007	USD	-2.987.000	175.000
Ordinary shares	1000	100,00	0,00				
<b>RIPPLEWOOD NIPPON COLUMBIA HOLDINGS LTD</b> PO Box 908 GT George Town - Grand Cayman Cayman Islands						0	0
Ordinary shares	1	100,00	0,00				
<b>HONSEL HOLDINGS III LP FC</b> PO Box 908 GT George Town - Grand Cayman Cayman Islands				31/03/2007	EUR	3.700.000	0
Ordinary shares	214364	57,94	0,00				
<b>RHJI SERVICES SA</b> Avenue Louise 326 1050 Brussel 5 Belgium 0878.691.821				31/03/2007	EUR	2.587.000	-8.950.000
Nominative shares without nominal value	9999	99,99	0,01				

