

**FORM TR-1 BE  
PART I**

1) Status of the notification

Final

2) Issuer

Name **RHJ INTERNATIONAL**  
Identification number **0866-015-010**

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A person that notifies alone

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
Asset Value Investors Ltd	25 Berkeley Square, London W1J 6HN

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)
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[Please continue entering the information in part II concerning the persons referred to in points 5 and 6](#)

[Click](#)

7) Date on which the threshold is crossed

29/04/2011 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

[If the holding has fallen below the lowest threshold, you have the option of not filling in point 10](#)

9) Denominator

85,545,547

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification # of voting rights	After the transaction		
		# of voting rights	% of voting rights	% of voting rights
Holder of voting rights		Linked to securities	<b>Not linked to the securities</b>	Linked to securities
Asset Value Investors Ltd		2,601,943	3.04%	3.04%
<b>TOTAL</b>		<b>2,601,943</b>	<b>0</b>	<b>3.04%</b>

**Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone". The totals, subtotals and % will be updated once you have clicked on <CALCULATE>**

B) Equivalent financial instruments	Type of financial instrument	After the transaction		
		Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised
Holder of equivalent financial instruments				
<b>TOTAL</b>		(in relation to all expiration dates)	<b>0</b>	<b>0.00%</b>

**The totals will be updated once you have clicked on <CALCULATE>**

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
<b>CALCULATE</b>	<b>2,601,943</b>	<b>3.04%</b>

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

**Please describe, or join a diagram in attachment**

Asset Value Investors Ltd is not being controlled

12) In case of proxy voting for only one GM

Holder  will cease to hold /  will hold again  voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued

Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights

Holder	Number
BNY Mellon Nominees COLF1283002	100,324

C) Remarks

Asset Value Investors Ltd is the discretionary investment manager of various funds and exercises the voting rights attached to the shares held by these funds at its own discretion without any specific instructions from the funds: AVI Value Fund (StateStreet Nominees), British Empire (Chase Nominees 11429), StateStreet Nominees A/C 01RP, CF AVI Global Fund (BNY Nominees A/C 392213), Chase Nominees 32072, NorTrust Nominees A/C YUE03

Done at

On  (DD/MM/YYYY)

Name & capacity

Signature



