

PRESS RELEASE

Regulated Information

**KLEINWORT BENSON GROUP AND DEUTSCHE BANK IN EXCLUSIVE
NEGOTIATIONS ON THE SALE OF GERMANY'S BHF-BANK**

Brussels, July 7, 2011 - RHJ International, through its wholly owned subsidiary Kleinwort Benson Group ("Kleinwort Benson Group"), is in exclusive negotiations with Deutsche Bank to acquire BHF-Bank, one of Germany's strong banking brands with a long and successful tradition in Private Banking, Asset Management, Financial Markets and Corporate Banking.

The acquisition of BHF-Bank, with its reputation among wealthy private clients and corporates in Germany, would be a further step in RHJ International's transformation into a financial services group based on an independent private and merchant banking model. BHF-Bank will, in the German market, complement Kleinwort Benson Group's offering in the UK, Ireland and the Channel Islands.

Kleinwort Benson Group plans to finance the acquisition with its own funds and with the support of co-investors.

Note to the editor:

About RHJ International and Kleinwort Benson Group:

RHJ International (Euronext: RHJI), a limited liability company incorporated under the laws of Belgium, listed on the stock exchange in Brussels, is transforming itself from a diversified industrial holding company into an active and dynamic financial services group by means of selected transactions since 2008. The acquisition of Kleinwort Benson in 2010 accelerated the process of creating a focused financial services group. Today Kleinwort Benson Bank, Kleinwort Benson Channel Islands Holdings and Kleinwort Benson Investors Dublin are part of Kleinwort Benson Group, which is domiciled in London. BHF-Bank would be a further independent brand within Kleinwort Benson Group.

For further information, please contact:

William Clutterbuck, Maitland (United Kingdom)
Tel: +44 20 7379 5151
E-mail: wclutterbuck@maitland.co.uk

Peter Dietlmaier, C4 Consulting (Germany)
Tel: +49 211 5160 2211
E-mail: peter.dietlmaier@c4consulting.de

This press release contains certain forward-looking statements concerning the Company's operations, economic performance and financial condition. Such forward-looking statements are based on management's current expectations, estimates and projections and are subject to a number of assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The Company has no obligation to publicly update or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release.