

PRESS RELEASE
Regulated Information

RHJ INTERNATIONAL ANNOUNCES DIVESTITURES

Brussels, January 21, 2010 – RHJ International (“RHJI”) announced today that it has agreed to sell its 25.5% interest in the music production and entertainment company, Columbia Music Entertainment, Inc. (“CME”) to Faith Inc., a Japanese corporation which develops and licenses sound format for cellular phones, software tone generator for computers and game consoles, and music download technology. The common and preferred shares of CME owned by RHJI were sold at a price of JPY 31.37 and JPY 38.46 per share, respectively, compared to today’s closing price of JPY 33 per share. Total cash proceeds from this transaction amount to JPY 2,523 million (EUR 19.5 million).

In addition to the sale of its ownership interest in CME, RHJI also disposed of part of its minority interest in U-shin Ltd., a company active in the manufacturing and sales of automotive components such as door locks and latches. 3,234,600 shares out of a total 6,400,000 shares have been sold for a total amount of JPY 1,850 million (EUR 14.3 million), or JPY 572 per share.

Total proceeds of both disposals amount to JPY 4.4 billion (EUR 34 million) compared to a book value of JPY 4.6 billion (EUR 35.6 million). RHJI’s Chief Executive Officer, Leonhard Fischer commented that “these disposals are further evidence of our intention to gradually exit our industrial investments over time and are essential in transforming the company from a diversified holding company to a focused financial services firm”.

About RHJ International:

RHJ International (Euronext: RHJI) is a limited liability company incorporated under the laws of Belgium, having its registered office at Avenue Louise 326, 1050 Brussels, Belgium. It is a diversified holding company focused on creating long-term value for its shareholders by acquiring and operating businesses. For further information visit: www.rhji.com.

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This press release contains certain forward-looking statements concerning the Company's operations, economic performance and financial condition. Such forward-looking statements are based on management's current expectations, estimates and projections and are subject to a number of assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The Company has no obligation to publicly update or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release.